


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(C) THEREUNDER

1. July 22, 2008
Date of Report (Date of earliest event reported)
2. SEC Identification Number: PW-2 3. BIR Tax Identification No. 000-103-216
4. A. SORIANO CORPORATION
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of
incorporation
6.  (SEC Use Only)
Industry Classification Code
7. 7/F Pacific Star Bldg., Gil J. Puyat Ave.
corner Makati Avenue, Makati City
Address of issuer's principal office
- 1200
Postal Code
8. 8190251
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common
Stock outstanding and amount
Of debt outstanding |
|---------------------|---|
| <u>Common</u> | <u>2,500,000,000</u> |
11. Indicate the item numbers reported herein: Item No. 9

Item 9. Other Event (Acquisition of MDI Medical, LLC)

On July 18, 2008, A. Soriano Corporation ("Anscor"), through its US company, Cirrus Medical Staffing, Inc., entered into a Purchase Agreement for the acquisition of all the outstanding membership units in MDI Medical, LLC (referred to as "MDI Medical"), which is a Georgia limited liability company providing temporary staffing services of healthcare professionals in the United States.

The total purchase price for the acquisition is US\$2 Million.

The purchase price was determined using a 0.22 multiple over 2007 sales of US\$9.1 Million. The acquisition will be funded by internally generated cash.

The Purchase Agreement is effective upon confirmation by the Sellers of their receipt of the purchase price, which confirmation was received from the Sellers on July 21, 2008.

Anscor pursued the acquisition to complement its US-based travel and international nurse staffing businesses, Cirrus Holdings USA, LLC in Charlotte, North Carolina, which it acquired in January 2008, and Medtivia in Houston, Texas. Anscor also has an existing nurse recruitment agency in the Philippines, International Quality Manpower Services, Inc.

MDI Medical, founded in 2002, is a Joint Commission on Accreditation of Health Organizations (JCAHO) Certified company that specializes in the placement of travel therapists and therapist assistants, focusing in Physical Therapy, Occupational Therapy and Speech Language Pathology. MDI Medical recruits therapists and assistants and places them on contracts averaging 13 weeks with hospitals and clinics throughout the United States.

The Sellers, Ella Kosciak and Candace Berk are the sole owners of MDI Medical, owning 67% and 33%, respectively, of all outstanding interests in MDI. The principal officer of MDI Medical is Candace Berk, its President. No material relationship exists between Anscor and MDI Medical and their directors and members, officers, or their affiliates.

Financial and tax due diligence were conducted by Ernst & Young LLP – Houston, Texas. Jones Day in Atlanta, Georgia acted as the legal advisor and conducted legal due diligence for the acquisition. The law firm of Picazo Buyco Tan Fider and Santos acted as the Philippine legal advisor.


The financial highlights of MDI for the years 2006 and 2007 are attached as Annex "A" for reference.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

A. SORIANO CORPORATION

By:


JOSHUA L. CASTRO
Corporate Information Officer

July 22, 2008

Annex "A"

MDI MEDICAL, LLC
SUMMARY OF FINANCIAL STATEMENTS
December 31, 2007 and 2006
(In US Dollars)

	2007	2006
	(Unaudited)	(Unaudited)
Total Assets	1,394,970	1,971,448
Total Liabilities	970,718	1,625,940
Net Worth	424,252	345,508
Revenues	9,148,022	8,051,096
Gross Margin	2,182,967	2,062,503
Net Income (Loss)	79,018	152,983