



A. SORIANO CORPORATION

December 22, 2008

Philippine Stock Exchange
PSE Center, One Exchange Road
Ortigas Center, Pasig City

Attention: **Atty. Pete Malabanan**
Head, Disclosure Department

Gentlemen:

In compliance with PSE reportorial requirements, attached is A. Soriano Corporation's ("Anscor") Certification on its Compliance with the Code of Corporate Governance.

Very truly yours,


JOSHUA L. CASTRO
Corporate Information Officer

**SECURITIES AND EXCHANGE COMMISSION
SEC Form MCG - 2002**

CERTIFICATE

I, **LORNA PATAJO-KAPUNAN**, of legal age, Filipino and with office address at Rm. 501 East Tower, PSE Tektite Building, Ortigas Center, Pasig City, after being sworn to in accordance with law, depose and state that:

1. I am the Incumbent Compliance Officer of **A. SORIANO CORPORATION** (the "Company"), a corporation duly organized and existing in accordance with the laws of the Republic of the Philippines, with office address at 7th Floor, Pacific Star Building, Makati Avenue corner Gil J. Puyat Avenue, Makati City;

2. In 2008, the Company has substantially adopted all the provisions of the Manual on Corporate Governance (Model Corporation), as prescribed by SEC Memorandum Circular No. 2, Series of 2002;

3. I am issuing this Certificate in compliance with the requirement of the Securities and Exchange Commission on the annual reporting on the Company's compliance with the Manual of Corporate Governance.

IN WITNESS WHEREOF, I have hereunto set my hand this 8th day of December 2008 at Makati City, Metro Manila.


LORNA PATAJO-KAPUNAN
Compliance Officer

Countersigned by:

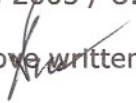

ANDRES SORIANO III
President & Chief Executive Officer

SUBSCRIBED AND SWORN to before me this 8th day of December 2008 at Makati City, Philippines, affiants exhibiting to me their Passport details as follows:

<u>NAME</u>	<u>CTC/PP NUMBER</u>	<u>DATE/PLACE ISSUED</u>
Lorna Patajo Kapunan	ZZ188860	June 08, 2006 / DFA-Manila
Andres Soriano III	711786600	August 11, 2005 / U.S.A.

Witness my hand and notarial seal on the date and place above written.

Doc. No. 164;
Page No. 24;
Book No. VI;
Series of 2008.


REGINALDO L. HERNANDEZ
NOTARY PUBLIC
UNTIL DEC. 31, 2008
PTR No. 0987362
ISSUED ON JAN. 07, 2008
AT MAKATI CITY
IBP No. 736739
ISSUED AT MAKATI CITY
ON JANUARY 09, 2008
TIN No. 100-364-501