

**A. SORIANO CORPORATION
LIST OF TOP 20 SHAREHOLDERS
AS OF MAY 31, 2014**

	STOCKHOLDER NAME	SHARES (SUM)
1	ANSCOR CONSOLIDATED CORPORATION	1,240,473,981
2	PCD NOMINEE CORP. (NON - FILIPINO)	467,282,236
3	PCD NOMINEE CORP. (FILIPINO)	166,429,916
4	A-Z ASIA LIMITED PHILIPPINES, INC.	176,646,329
5	UNIVERSAL ROBINA CORPORATION	64,605,739
6	ANDRES SORIANO III	50,490,265
7	PHILIPPINES INTERNATIONAL LIFE INSURANCE CO., INC.	49,002,875
8	C & E HOLDINGS, INC.	28,011,922
9	EDMEN PROPERTY HOLDINGS, INC.	27,511,925
10	MCMS PROPERTY HOLDINGS, INC.	26,513,928
11	EXPRESS HOLDINGS, INC.	23,210,457
12	EJS HOLDINGS, INC.	15,518,782
13	DAO INVESTMENT & MANAGEMENT CORP.	8,628,406
14	PHILIPPINES REMNANTS CO., INC.	7,554,760
15	BALANGINGI SHIPPING CORPORATION	2,767,187
16	LEONARDO T. SIGUION REYNA	2,000,000
17	JOCELYN C. LEE	2,000,000
18	LENNIE C. LEE	2,000,000
19	JOSE C. LEE	1,798,000
20	F. YAP SECURITIES, INC	1,361,011
	TOTAL ISSUED AND OUTSTANDING SHARES	2,500,000,000