

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(C) THEREUNDER

1. March 16, 2020  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number: PW-2      3. BIR Tax Identification No. 000-103-216
  
4. A. SORIANO CORPORATION  
Exact name of issuer as specified in its charter
  
5. Metro Manila, Philippines  
Province, country or other jurisdiction of incorporation
  
6.  (SEC Use Only)  
Industry Classification Code
  
7. 7/F Pacific Star Bldg., Gil J. Puyat Ave.  
corner Makati Avenue, Makati City  
Address of issuer's principal office      1200  
Postal Code
  
8. 8190251  
Issuer's telephone number, including area code
  
9. N/A  
Former name or former address, if changed since last report
  
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
<u>Common</u>	<u>2,500,000,000</u>
  
11. Indicate the item numbers reported herein: Item No. 9 - Other Event

**Item 9. Other Event (Impact of COVID-19 on Business Operation)**

A. Soriano Corporation (the "Company"), as a holding company, has investments in various industries such as wire and cable manufacturing, tourism, aviation, among others. The Company also has investments in equities traded in the Philippine Stock Exchange, bonds, and other financial instruments. The threat of COVID-19 has impacted these industries and investments to varying degrees.

The full financial impact to the Company is still not yet known but it expects its resort subsidiary to report low occupancy rate and profit. However, its cable and wire manufacturing subsidiary is minimally impacted by the threat of COVID-19. With the decrease in values of the Company's investment in traded equities, we expect a decrease in net income this year for the first quarter vis a vis last year.

The Company has undertaken measures to mitigate the impact of COVID-19 on its business operations with the health and safety of its 40 employees and other personnel as a paramount consideration.

In compliance with the Government's directive to encourage flexible work arrangement in the private sector, the Company has implemented a Work From Home Plan with a skeletal workforce reporting daily to ensure continuity of work covering the period March 16 to April 14, 2020.


In addition to the implementation of a Work From Home Plan, the Company has instituted strict social distancing measures in its office premises. Please see attached for reference the Memorandum to Employees and Personnel with the end goal of promoting a safe work place for everyone issued by the Company.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**A. SORIANO CORPORATION**

By:

  
**ATTY. JOSHUA L. CASTRO**  
Corporate Information Officer

March 16, 2020